

Workers' Comp & Liability Insurance

Budget Overview
Department / Office

What is W/C & Liability Insurance?

- • Workers' Compensation: Covers employees for work-related injuries/illness, providing medical care & wage replacement.
- • Liability Insurance: Protects organization against third-party claims for injury, property damage, or negligence.

Revenues

- • Premiums: \$2,928,998
- • Other Revenue: \$2,928,998
- • Use of Property: —
- Total: \$2,928,998

Expenses - Services & Supplies

- • Blanket Bond: \$8,978
- • Claims: \$2,766,943
- • Employee Assistance: \$15,000
- • Overhead: \$48,689
- • Pollution Insurance: \$31,582
- Total: \$2,871,192

Expense Totals

- • Prior Year: \$2,221,438
- • Current: \$2,871,192

Key Takeaways

- • Claims = ~96% of costs
- • Premiums balance expenses
- • Growth: \$2.22M → \$2.87M
- • Includes EAP & Pollution coverage

Closing

- Ensuring Stability
- Control claims & adjust premiums for sustainability